

HOUSE AMENDMENTS TO HOUSE BILL 3244

By COMMITTEE ON BUSINESS AND LABOR

April 23

1 On page 2 of the printed bill, line 8, after “agreement” insert “other than a real estate loan
2 agreement for a construction loan”.

3 In line 9, delete “if” and insert “after”.

4 In line 11, after “delivers” delete “a” and insert “an amended” and after “borrower” insert “or
5 borrower’s agent”.

6 In line 12, before “payoff” insert “amended”.

7 In line 13, before “payoff” insert “amended”.

8 In line 14, after “borrower” insert “or borrower’s agent” and before “payoff” insert “amended”
9 and after “facsimile” insert “, provided that the borrower or borrower’s agent receives the amended
10 payoff statement before the borrower disburses funds for the purpose of satisfying the obligation in
11 accordance with subsection (5) of this section”.

12 In line 15, after “agreement” insert “, other than a real estate loan agreement for a construction
13 loan,”.

14 In line 16, after “statement” insert “or amended payoff statement and the borrower or an agent
15 of the borrower satisfies the obligation set forth in the payoff statement in accordance with sub-
16 section (5) of this section”.

17 In line 19, after “statement” insert “or an amended payoff statement”.

18 In line 20, after “statement” insert “or amended payoff statement”.

19 In line 22, after “86.720” insert “before any deadline, expiration date or maturity date specified
20 in the payoff statement or amended payoff statement”.

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