House Bill 3238

Sponsored by Representative BUCKLEY

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Directs Department of Justice to study and report on barriers to extending credit to marijuana operations that are not criminal under state law.

Sunsets on date of convening of 2016 regular session of Legislative Assembly.

Declares emergency, effective on passage.

1   **A BILL FOR AN ACT**

2 Relating to the financing of marijuana operations that are not criminal under state law; and de-

3   claring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5   SECTION 1. (1) The Department of Justice shall study and report on barriers to extend-

6 **ing credit to marijuana operations that are not criminal under state law. The department**

7 **shall investigate barriers presented by federal law, state law, regulations adopted by federal**

8 **agencies and rules adopted by state agencies. The department shall further investigate the**

9 **effects of extending credit to marijuana operations on financial institutions, markets, ser-**

10 **vices, practices and transactions.**

11   **(2) Upon request, the Department of Consumer and Business Services shall assist the**

12 **Department of Justice in conducting the study and making the report required by subsection**

13 **(1) of this section.**

14   **(3) The Department of Justice shall submit the report required by subsection (1) of this**

15 **section in the manner provided by ORS 192.245 to an interim committee of the Legislative**

16 **Assembly related to business no later than September 15, 2015.**

17   SECTION 2. Section 1 of this 2015 Act is repealed on the date of the convening of the 2016

18 **regular session of the Legislative Assembly as specified in ORS 171.010.**

19   SECTION 3. This 2015 Act being necessary for the immediate preservation of the public

20 **peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect**

21 **on its passage.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.