

House Bill 3235

Sponsored by Representative KENNEMER (at the request of The Condominium-HOA Working Group)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Real Estate Commissioner to study condominium form of ownership to evaluate, and report on, adequacy of disclosures required before declarant may negotiate to sell units on real property submitted to condominium form of ownership.

A BILL FOR AN ACT

1
2 Relating to condominiums.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. The Real Estate Commissioner shall:**

5 **(1) Study the condominium form of ownership to evaluate the adequacy of disclosures**
6 **required by ORS 100.635 before a declarant may negotiate to sell a condominium unit; and**

7 **(2) Report its findings and recommendations to the Legislative Assembly in the manner**
8 **described in ORS 192.245 on or before October 1, 2017.**
9 _____

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.