House Bill 3091

Sponsored by Representatives BENTZ, JOHNSON; Representatives ESQUIVEL, HACK, NEARMAN, SMITH, WHISNANT

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Requires Department of Environmental Quality to conduct study of State of Oregon's return on investments, for period beginning July 1, 2005, and ending June 30, 2014, in programs adopted by state to reduce carbon emissions.

Requires Department of Environmental Quality and Oregon Business Development Department to submit annual joint report to interim committees of Legislative Assembly related to environment and natural resources.

Declares emergency, effective on passage.

1 A BILL FOR AN ACT

- 2 Relating to carbon emission reduction programs; and declaring an emergency.
- 3 Be It Enacted by the People of the State of Oregon:
- SECTION 1. (1) The Department of Environmental Quality shall conduct a study of the State of Oregon's return on its investments in programs adopted by the state to reduce carbon emissions. For the period beginning July 1, 2005, and ending June 30, 2014, the department shall:
 - (a) Identify, summarize and quantify all investments that the state has made, through direct government expenditures and tax expenditures, in programs adopted by the state for the purpose of reducing carbon emissions; and
 - (b) Assess the state's return on investment for each program.
 - (2) In determining the state's return on investment for each program for reducing carbon emissions identified under this section, the department shall consider factors that include, but are not limited to:
 - (a) The total cost of the program.
 - (b) The total reduction in carbon emissions achieved, as of June 30, 2014, through the program.
 - (c) The total reduction in carbon emissions projected to be achieved after June 30, 2014, through the program.
 - (3) The department shall consult with other state agencies as necessary to complete the study required under this section.
 - (4) The department shall report the results of the study to the interim committees of the Legislative Assembly related to the environment and natural resources on or before September 15, 2016.
 - SECTION 2. (1) The Department of Environmental Quality and the Oregon Business Development Department shall submit an annual joint report to the interim committees of the Legislative Assembly related to the environment and natural resources no later than September 15.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in **boldfaced** type.

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- (2) The report required by this section must, for each program that was implemented by the State of Oregon during the previous calendar year for the purpose of reducing carbon emissions:
- (a) Describe the environmental impacts of the program, as measured by the amount of carbon reductions attributable to the program and the date that additional carbon reductions will or are anticipated to be realized; and
 - (b) Quantify the costs and benefits to Oregon's economy attributable to the program.
- <u>SECTION 3.</u> The first report required under section 2 of this 2015 Act shall be submitted no later than September 15, 2016, and shall report on programs implemented during the 2015 calendar year.

SECTION 4. Sections 1 and 3 of this 2015 Act are repealed on January 2, 2017.

<u>SECTION 5.</u> This 2015 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect on its passage.

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