

House Bill 3086

Sponsored by Representative FAGAN

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires City of Damascus to distribute to ad valorem property taxpayers all excess moneys remaining in city funds after satisfying all outstanding legal debts and obligations of city.

Takes effect only if House Bill 3085 (2015) disincorporating City of Damascus is approved by majority of people of city voting in next regular general election held throughout this state.

Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to the distribution of excess moneys in the funds of the City of Damascus; and declaring
3 an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. (1) After satisfaction under section 1 (2)(a) of House Bill 3085 (2015) of all**
6 **outstanding legal debts and obligations for which the City of Damascus is liable, the city shall**
7 **distribute all excess moneys remaining in the funds of the city as provided under this sec-**
8 **tion.**

9 **(2) The excess moneys of the city shall be distributed to each taxpayer of the City of**
10 **Damascus, in an amount determined by multiplying the amount of all moneys to be distrib-**
11 **uted under this section by the ratio of the cumulative amount of ad valorem property taxes**
12 **imposed by the city and paid by the taxpayer for the property tax years beginning on July**
13 **1, 2013, and ending on June 30, 2016, to the cumulative amount of ad valorem property taxes**
14 **imposed by the city and paid by all taxpayers for the property tax years beginning on July**
15 **1, 2013, and ending on June 30, 2016.**

16 **SECTION 2. Section 1 of this 2015 Act does not become operative unless House Bill 3085**
17 **(2015) is approved by a majority of the people of the City of Damascus voting on House Bill**
18 **3085 (2015) pursuant to section 3 of House Bill 3085 (2015). Section 1 of this 2015 Act becomes**
19 **operative on the operative date specified in House Bill 3085 (2015).**

20 **SECTION 3. This 2015 Act being necessary for the immediate preservation of the public**
21 **peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect**
22 **on its passage.**

23

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.