

# House Bill 3062

Sponsored by COMMITTEE ON BUSINESS AND LABOR

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Exempts prepaid transportation cards from Uniform Disposition of Unclaimed Property Act and related statutes.

Exempts prepaid transportation cards from provisions related to regulation of gift cards that expire.

## A BILL FOR AN ACT

1  
2 Relating to prepaid transportation cards; creating new provisions; and amending ORS 646A.274.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The provisions of ORS 98.005, 98.015, 98.025 and 98.302 to 98.436 do not**  
5 **apply to prepaid transportation cards that are held or owing in the ordinary course of the**  
6 **holder's business and that have remained unclaimed by the owner.**

7 **(2) As used in this section, "prepaid transportation card" means any prefunded record**  
8 **evidencing a promise that one or more units of state or local government of any state will**  
9 **provide to the owner or holder of the record, in the amount shown in the record, transpor-**  
10 **tation services that may include but are not limited to the use of a transit system, road or**  
11 **bridge access, use of the transportation system of a transportation district and parking ac-**  
12 **cess.**

13 **SECTION 2. ORS 646A.274 is amended to read:**

14 646A.274. As used in ORS 646A.276 and 646A.278[,]:

15 **(1)(a) "Gift card" means a prefunded record evidencing a promise that the issuer will provide**  
16 **goods or services to the owner of the record in the amount shown in the record.**

17 **(b) "Gift card" does not [*include*] **mean** prepaid telephone calling cards, prepaid commercial**  
18 **mobile radio services as defined in 47 C.F.R. 20.3, [*or*] any gift card usable with more than one seller**  
19 **of goods or services **or prepaid transportation cards.****

20 **(2) "Prepaid transportation card" means any prefunded record evidencing a promise that**  
21 **one or more units of state or local government of any state will provide to the owner or**  
22 **holder of the record, in the amount shown in the record, transportation services that may**  
23 **include but are not limited to the use of a transit system, road or bridge access, use of the**  
24 **transportation system of a transportation district and parking access.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.