

House Bill 3020

Sponsored by COMMITTEE ON REVENUE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires Legislative Revenue Officer to study changes necessary to make timber tax revenue in Oregon equivalent to timber tax revenue in neighboring states. Requires Legislative Revenue Officer to report results of study to interim revenue committees of Legislative Assembly on or before September 15, 2016.

Sunset January 2, 2017.

A BILL FOR AN ACT

1
2 Relating to timber taxes.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. The Legislative Revenue Officer shall study the changes necessary to make**
5 **the revenue from timber taxes received in Oregon equivalent to the revenue from timber**
6 **taxes received in neighboring states. The Legislative Revenue Officer shall present the re-**
7 **sults of the study in a report to the interim committees of the Legislative Assembly related**
8 **to revenue, in the manner provided in ORS 192.245, on or before September 15, 2016.**

9 **SECTION 2. Section 1 of this 2015 Act is repealed on January 2, 2017.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.