House Bill 2994

Sponsored by COMMITTEE ON REVENUE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Repeals exemption of Federal Communications Commission licenses from property taxation. Applies to property tax years beginning on or after July 1, 2020. Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

2 Relating to the exemption of FCC licenses from property taxation; creating new provisions; repealing

3 ORS 307.126; and prescribing an effective date.

4 Be It Enacted by the People of the State of Oregon:

5 SECTION 1. ORS 307.126 is repealed.

6 SECTION 2. The repeal of ORS 307.126 by section 1 of this 2015 Act applies to property

7 tax years beginning on or after July 1, 2020.

8 SECTION 3. This 2015 Act takes effect on the 91st day after the date on which the 2015

9 regular session of the Seventy-eighth Legislative Assembly adjourns sine die.

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