

House Bill 2921

Sponsored by COMMITTEE ON BUSINESS AND LABOR

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Authorizes Commissioner of Bureau of Labor and Industries to expend certain moneys in Wage Security Fund to administer and enforce provisions of wage and hour and minimum wage law.

A BILL FOR AN ACT

1
2 Relating to expenditures from the Wage Security Fund; amending ORS 652.409.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1.** ORS 652.409 is amended to read:

5 652.409. (1) The Wage Security Fund is established separate and distinct from the General Fund.
6 After deduction of the amounts provided in ORS 657.439 (2)(a), all moneys received by the Employ-
7 ment Department pursuant to ORS 657.439 (2)(a) shall be paid into the State Treasury and credited
8 to the Wage Security Fund. All income earned on moneys in the Wage Security Fund invested by
9 the State Treasurer shall accrue to the fund.

10 (2) All income earned on moneys in the Wage Security Fund, and all other moneys in the fund,
11 are appropriated continuously to the Commissioner of the Bureau of Labor and Industries to [*carry*
12 *out the provisions of ORS 652.414*] **administer and enforce the provisions of ORS chapters 652**
13 **and 653.**

14

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.