

House Bill 2917

Sponsored by COMMITTEE ON CONSUMER PROTECTION AND GOVERNMENT EFFECTIVENESS

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Department of Consumer and Business Services to study impacts of paycheck discounting and report to Legislative Assembly on or before September 15, 2015.

Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to paycheck discounting; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. The Department of Consumer and Business Services shall study the impacts**
5 **of paycheck discounting by financial institutions operating in this state. The department**
6 **shall report its findings, in the manner specified in ORS 192.245, to the Legislative Assembly**
7 **not later than September 15, 2015.**

8 **SECTION 2. This 2015 Act being necessary for the immediate preservation of the public**
9 **peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect**
10 **on its passage.**

11

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.