

House Bill 2899

Sponsored by Representative EVANS; Representatives BOONE, ESQUIVEL, HUFFMAN, PARRISH, PILUSO

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Allocates lottery moneys to further economic development by assisting veterans to apply for federal and state veterans' benefits and aid.

Establishes Veterans' Benefit Economic Development Fund and continuously appropriates moneys in fund to Department of Veterans' Affairs for purposes of Act.

Sunset June 30, 2025.

A BILL FOR AN ACT

1
2 Relating to veterans' benefits.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The Veterans' Benefits Economic Development Fund is established in the**
5 **State Treasury, separate and distinct from the General Fund. Amounts credited to the**
6 **Veterans' Benefits Economic Development Fund are continuously appropriated to the De-**
7 **partment of Veterans' Affairs for the purpose described in subsection (4) of this section.**

8 **(2) Amounts in the fund may be invested as provided in ORS 293.701 to 293.857, and in-**
9 **terest earned on the moneys in the fund must be credited to the fund.**

10 **(3) The department shall credit to the fund any moneys allocated to the fund and any**
11 **other moneys appropriated for transfer to the fund.**

12 **(4) The department shall use moneys in the fund to further economic development by**
13 **assisting veterans, spouses and dependents of veterans, or survivors of veterans to apply for**
14 **federal and state veterans' benefits and aid, as described in ORS 406.450 (2)(a) and 408.095 (3).**

15 **SECTION 2. (1) Section 1 of this 2015 Act is repealed on June 30, 2025.**

16 **(2) Unobligated moneys remaining in the Veterans' Benefits Economic Development Fund**
17 **on the date described in subsection (1) of this section revert to the Administrative Services**
18 **Economic Development Fund established in ORS 461.540.**

19 **SECTION 3. There is allocated for the biennium beginning July 1, 2015, from the Admin-**
20 **istrative Services Economic Development Fund established in ORS 461.540, to the Depart-**
21 **ment of Veterans' Affairs, the amount of \$10 million for deposit in the Veterans' Benefits**
22 **Economic Development Fund established in section 1 of this 2015 Act.**

23

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.