

# House Bill 2866

Sponsored by COMMITTEE ON HIGHER EDUCATION, INNOVATION AND WORKFORCE DEVELOPMENT

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Oregon Business Development Department to submit report to interim legislative committees regarding innovation in economic development no later than July 1, 2016.

Declares emergency, effective on passage.

## A BILL FOR AN ACT

1  
2 Relating to innovation; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) No later than July 1, 2016, the Oregon Business Development Department**  
5 **shall submit a report to the interim legislative committees on business and economic devel-**  
6 **opment regarding innovation in economic development.**

7 **(2) The report may include recommendations for legislative changes.**

8 **(3) When preparing the report, the department shall consult with the Oregon Innovation**  
9 **Council.**

10 **SECTION 2. This 2015 Act being necessary for the immediate preservation of the public**  
11 **peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect**  
12 **on its passage.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.