House Bill 2865

Sponsored by COMMITTEE ON HIGHER EDUCATION, INNOVATION AND WORKFORCE DEVELOPMENT

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Directs Oregon Business Development Department to submit report to interim legislative committees regarding innovation in economic development no later than July 1, 2016.

Declares emergency, effective on passage.

A BILL FOR AN ACT 1 Relating to innovation; and declaring an emergency. 2 Be It Enacted by the People of the State of Oregon: 3 SECTION 1. (1) No later than July 1, 2016, the Oregon Business Development Department shall submit a report to the interim legislative committees on business and economic devel-5 opment regarding innovation in economic development. 6 7 (2) The report may include recommendations for legislative changes. 8 (3) When preparing the report, the department shall consult with the Oregon Innovation Council. 9 10 SECTION 2. This 2015 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect 11 12 on its passage.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

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