## House Bill 2847

Sponsored by Representative JOHNSON; Representative DOHERTY

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires ASPIRE programs to annually provide financial aid instruction to high school students and their families, including different types of loans available to students attending post-secondary institutions of education and economic impact of each type of loan.

## A BILL FOR AN ACT

2 Relating to financial aid instruction; amending ORS 348.500.

3 Be It Enacted by the People of the State of Oregon:

4 **SECTION 1.** ORS 348.500 is amended to read:

5 348.500. (1) The Higher Education Coordinating Commission may establish Access to Student 6 Assistance Programs in Reach of Everyone (ASPIRE) to provide information about financial aid and 7 education and training options beyond high school to students in Oregon secondary schools. The 8 goals of the programs are to:

9 (a) Provide mentoring and resources to help students access education and training beyond high 10 school;

11 (b) Help high schools build a sustainable community of volunteer mentors; and

(c) Educate students and families about the scholarship application process and other optionsfor paying for post-secondary education.

(2) The programs shall bring together students, school staff, community volunteers and parents to help students overcome obstacles to their continuing education. The programs may provide training, technical assistance and other resources to Oregon high schools on how to establish a volunteer-based program. Adult volunteers who are trained through the program may provide mentoring, training and encouragement to students about post-secondary options and financial aid.

(3) Each year, the programs shall provide financial aid instruction to high school students and their families. This instruction may be conducted in conjunction with existing instruction or independently. The instruction should focus on areas of academic interest or career opportunities identified as particularly relevant to the students and provide information on apprenticeships or technical and occupational career pathways, with a focus on local apprenticeships or local technical and occupational career pathways.

(4) The financial aid instruction required under subsection (3) of this section must out line:

(a) The different types of student loans that are available to students attending post secondary institutions of education; and

29 (b) The short-term and long-term economic impacts of each type of student loan.

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