

A-Engrossed
House Bill 2847

Ordered by the House April 6
Including House Amendments dated April 6

Sponsored by Representatives JOHNSON, MCKEOWN; Representatives DOHERTY, HUFFMAN, LININGER, REARDON, WHISNANT

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Requires ASPIRE programs to annually provide financial aid instruction to high school students [*and their families*], including different types of loans available to students attending post-secondary institutions of education, [*and*] **potential use of individual development accounts and** economic impact of each type of loan.

A BILL FOR AN ACT

1
2 Relating to financial aid instruction; amending ORS 348.500.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1.** ORS 348.500 is amended to read:

5 348.500. (1) The Higher Education Coordinating Commission may establish Access to Student
6 Assistance Programs in Reach of Everyone (ASPIRE) to provide information about financial aid and
7 education and training options beyond high school to students in Oregon secondary schools. The
8 goals of the programs are to:

9 (a) Provide mentoring and resources to help students access education and training beyond high
10 school;

11 (b) Help high schools build a sustainable community of volunteer mentors; and

12 (c) Educate students and families about the scholarship application process and other options
13 for paying for post-secondary education.

14 (2) The programs shall bring together students, school staff, community volunteers and parents
15 to help students overcome obstacles to their continuing education. The programs may provide
16 training, technical assistance and other resources to Oregon high schools on how to establish a
17 volunteer-based program. Adult volunteers who are trained through the program may provide men-
18 toring, training and encouragement to students about post-secondary options and financial aid.

19 **(3) Each year, the programs shall provide financial aid instruction to high school stu-**
20 **dents. This instruction may be conducted in conjunction with existing ASPIRE programs.**
21 **The instruction should focus on areas of academic interest or career opportunities identified**
22 **as particularly relevant to the students and provide information on apprenticeships or tech-**
23 **nical and occupational career pathways, with a focus on local apprenticeships or local tech-**
24 **nical and occupational career pathways.**

25 **(4) The financial aid instruction required under subsection (3) of this section must out-**
26 **line:**

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

1 **(a) The different types of student loans that are available to students attending post-**
2 **secondary institutions of education;**

3 **(b) The potential use of individual development accounts established under ORS 458.675**
4 **to 458.700 to pay for post-secondary education; and**

5 **(c) The short-term and long-term economic impacts of each type of student loan or in-**
6 **dividual development account.**

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