

House Bill 2832

Sponsored by Representative NATHANSON; Representatives BARNHART, GOMBERG, GREENLICK, LININGER, LIVELY, REARDON, SMITH WARNER, WITT, Senator GELSER

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires public university or community college that contracts with financial institution, organization or other institution for student financial aid services to make contract publicly available.

A BILL FOR AN ACT

1
2 Relating to contracts for student financial aid services.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) As used in this section, "financial institution" has the meaning given that**
5 **term in ORS 706.008.**

6 **(2) A public university listed in ORS 352.002 or a community college in this state that**
7 **contracts with a financial institution, organization or other institution to permit the finan-**
8 **cial institution, organization or other institution to provide disbursement and management**
9 **services of financial aid funds to students enrolled in the public university or community**
10 **college shall make the contract available for public inspection and shall at a minimum pub-**
11 **lish the contract on the website operated by or for the public university or community col-**
12 **lege.**

13 **(3) The Higher Education Coordinating Commission may adopt rules regarding:**

14 **(a) Other methods by which a contract described in subsection (2) of this section may**
15 **be disseminated to the public; and**

16 **(b) The organizations and other institutions to which the requirements of subsection (2)**
17 **of this 2015 Act apply.**

18 **(4) A public university or community college may redact from a contract described in**
19 **subsection (2) of this section material that is exempt from disclosure under ORS 192.410 to**
20 **192.505 before publishing or otherwise making available the contract.**

21 **SECTION 2. The requirements of section 1 of this 2015 Act apply to contracts entered**
22 **into or modified on or after the effective date of this 2015 Act.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.