

House Bill 2663

Sponsored by Representative HOYLE (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires financial institutions to permit individual convicted of crime to access banking and financial services.

A BILL FOR AN ACT

1
2 Relating to access to financial services for individual convicted of crime.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Section 2 of this 2015 Act is added to and made a part of the Bank Act.**

5 **SECTION 2. In a manner consistent with federal law, a financial institution shall permit**
6 **an individual who is otherwise qualified and who has been convicted of a crime in a court**
7 **of competent jurisdiction to:**

8 (1) **Open a deposit account or savings account;**

9 (2) **Initiate an electronic funds transfer from a deposit account or savings account in the**
10 **individual's name; and**

11 (3) **Initiate a rollover from the individual's individual retirement account.**
12

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.