

HOUSE AMENDMENTS TO HOUSE BILL 2662

By COMMITTEE ON REVENUE

June 10

1 On page 1 of the printed bill, line 2, after “program” insert “; and declaring an emergency”.

2 On page 3, delete lines 17 through 20 and insert:

3 “**SECTION 6.** (1) Sections 1 to 4 of this 2015 Act apply only if:

4 “(a) The Office of Student Access and Completion determines that there are sufficient moneys
5 in the Pay It Forward Implementation Fund established in section 5 of this 2015 Act to administer
6 the Pay It Forward Program; and

7 “(b) The Legislative Assembly by law approves the determination made by the office under
8 paragraph (a) of this subsection.”.

9 After line 26, insert:

10 “**SECTION 7. Notwithstanding section 6 of this 2015 Act, the Higher Education Coordi-
11 nating Commission shall:**

12 “(1) On the effective date of this 2015 Act, begin the process of developing the policy and
13 rules necessary to implement sections 1 to 4 of this 2015 Act; and

14 “(2) Submit a report on the progress the commission has made in developing the policy
15 and rules necessary to implement sections 1 to 4 of this 2015 Act to the committees of the
16 Legislative Assembly relating to public finance during the 2016 and 2017 regular sessions of
17 the Legislative Assembly.

18 “**SECTION 8.** Section 7 of this 2015 Act is repealed on September 15, 2017.

19 “**SECTION 9.** This 2015 Act being necessary for the immediate preservation of the public
20 peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect
21 on its passage.”.

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