Enrolled House Bill 2652

Sponsored by Representative GORSEK; Representatives ESQUIVEL, LININGER, LIVELY, REARDON, VEGA PEDERSON, Senators BOQUIST, MONNES ANDERSON (Presession filed.)

CHAPTER

AN ACT

Relating to the definition of rural area for purposes of the strategic investment program; creating new provisions; amending ORS 285C.600; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 285C.600 is amended to read:

285C.600. As used in ORS 285C.600 to 285C.639:

(1) "Business firm" has the meaning given that term in ORS 285C.050.

(2) "Eligible project" means a project that meets criteria established by the Oregon Business Development Commission to be exempt from property taxation under ORS 307.123.

(3) "First-source hiring agreement" has the meaning given that term in ORS 285C.050.

(4) "Publicly funded job training provider" has the meaning given that term in ORS 285C.050.

(5) "Rural area" means an area located entirely outside of the urban growth boundary of a city with a population of [30,000] **40,000** or more, as the urban growth boundary is acknowledged on [December 1, 2002] the date on which an applicant submits an application, pursuant to rules adopted by the Oregon Business Development Department, for property tax exemption under ORS 307.123.

(6) "Strategic investment zone" means a geographic area established under ORS 285C.623, within which the property of eligible projects may be exempt from property taxation under ORS 307.123.

SECTION 2. The amendments to ORS 285C.600 by section 1 of this 2015 Act do not apply to:

(1) An eligible project located, or an application for a project to be located, within a strategic investment zone designated before the effective date of this 2015 Act.

(2) A parcel of land on which an eligible project is located on the effective date of this 2015 Act.

<u>SECTION 3.</u> This 2015 Act takes effect on the 91st day after the date on which the 2015 regular session of the Seventy-eighth Legislative Assembly adjourns sine die.

Passed by House May 20, 2015	Received by Governor:
Timothy G. Sekerak, Chief Clerk of House	Approved:
Tina Kotek, Speaker of House	
Passed by Senate June 10, 2015	Kate Brown, Governor
	Filed in Office of Secretary of State:
Peter Courtney, President of Senate	

Jeanne P. Atkins, Secretary of State