

House Bill 2635

Sponsored by Representative LIVELY; Representatives BARNHART, LININGER (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires ballot title for measure proposing local option tax to state that estimated tax cost may reflect impact of early payment discounts, compression and collection rate.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to the ballot title for measures proposing local option taxes; creating new provisions;
3 amending ORS 280.075; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 280.075 is amended to read:

6 280.075. (1) Notwithstanding any other law and when not inconsistent with or otherwise pro-
7 vided for in the Oregon Constitution, whenever a proposed local option tax is submitted to a vote
8 of the people by any subdivision, the statement in the ballot title for the measure that explains the
9 chief purpose of the measure and gives reasons for the measure shall state the total amount of
10 money to be raised by the proposed local option tax, in dollars and cents. If the statement in the
11 ballot title for the measure submitted includes an estimated tax impact, it shall be based on the most
12 current estimate of assessed value from the county assessor. The measure shall bear the statement:
13 "The estimated tax cost for this measure is an ESTIMATE ONLY based on the best information
14 available from the county assessor at the time of estimate **and may reflect the impact of early
15 payment discounts, compression and the collection rate.**"

16 (2) Subsection (1) of this section does not apply to a local option tax described in ORS 280.060
17 (1)(b). For a levy described in ORS 280.060 (1)(b), an estimate of the total amount of money to be
18 raised for each year of the proposed local option tax shall be stated in dollars and cents. If the levy
19 described in ORS 280.060 (1)(b) raises more money than estimated, the excess collections above that
20 estimate shall be considered a budget resource for the levy fund in the next fiscal year of the sub-
21 division. This section does not apply to an election authorizing general obligation bonds or the tax
22 levies to repay general obligation bonds.

23 (3) The statement or statements required by subsections (1) and (2) of this section shall be added
24 to and made a part of the 175-word statement required by ORS 250.035. The number of words con-
25 tained in the statements described in subsections (1) and (2) of this section shall not be included in
26 the 175-word limitation.

27 **SECTION 2.** The amendments to ORS 280.075 by section 1 of this 2015 Act apply to ballot
28 measure titles filed on or after the effective date of this 2015 Act.

29 **SECTION 3.** This 2015 Act takes effect on the 91st day after the date on which the 2015
30 regular session of the Seventy-eighth Legislative Assembly adjourns sine die.
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NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted.
New sections are in **boldfaced** type.