Enrolled House Bill 2635

Sponsored by Representative LIVELY; Representatives BARNHART, LININGER (Presession filed.)

CHAPTER

AN ACT

Relating to the ballot title for measures proposing local option taxes; creating new provisions; amending ORS 280.075; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 280.075 is amended to read:

280.075. (1) Notwithstanding any other law and when not inconsistent with or otherwise provided for in the Oregon Constitution, whenever a proposed local option tax is submitted to a vote of the people by any subdivision, the statement in the ballot title for the measure that explains the chief purpose of the measure and gives reasons for the measure shall state the total amount of money to be raised by the proposed local option tax, in dollars and cents. If the statement in the ballot title for the measure submitted includes an estimated tax impact, it shall be based on the most current estimate of assessed value from the county assessor. The measure shall bear the statement: "The estimated tax cost for this measure is an ESTIMATE ONLY based on the best information available from the county assessor at the time of estimate **and may reflect the impact of early payment discounts, compression and the collection rate**."

(2) Subsection (1) of this section does not apply to a local option tax described in ORS 280.060 (1)(b). For a levy described in ORS 280.060 (1)(b), an estimate of the total amount of money to be raised for each year of the proposed local option tax shall be stated in dollars and cents. If the levy described in ORS 280.060 (1)(b) raises more money than estimated, the excess collections above that estimate shall be considered a budget resource for the levy fund in the next fiscal year of the subdivision. This section does not apply to an election authorizing general obligation bonds or the tax levies to repay general obligation bonds.

(3) The statement or statements required by subsections (1) and (2) of this section shall be added to and made a part of the 175-word statement required by ORS 250.035. The number of words contained in the statements described in subsections (1) and (2) of this section shall not be included in the 175-word limitation.

SECTION 2. The amendments to ORS 280.075 by section 1 of this 2015 Act apply to ballot measure titles filed on or after the effective date of this 2015 Act.

<u>SECTION 3.</u> This 2015 Act takes effect on the 91st day after the date on which the 2015 regular session of the Seventy-eighth Legislative Assembly adjourns sine die.

Passed by House March 24, 2015 **Received by Governor:** Approved: Timothy G. Sekerak, Chief Clerk of House Tina Kotek, Speaker of House Passed by Senate April 15, 2015 Kate Brown, Governor Filed in Office of Secretary of State: Peter Courtney, President of Senate

Jeanne P. Atkins, Secretary of State