

A-Engrossed
House Bill 2494

Ordered by the House May 21
Including House Amendments dated May 21

Sponsored by Representative DAVIS; Representative CLEM (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

[Directs Legislative Revenue Officer, at request of at least two members of legislative committee, including at least one member from each major political party, to prepare economic impact statement on measure scheduled for hearing or work session before committee. Requires statement to describe effect measure would have on Oregon economy.]

Allows at least two members of Legislative Assembly, including at least one member from each political party, to request that Legislative Revenue Officer prepare economic impact statement for any measure or proposed amendments to any measure.

Requires request to identify deadline for preparation of statement. Directs Legislative Revenue Officer to determine whether preparation of statement is feasible and determine time necessary to complete statement. If preparation of statement is feasible within time available, directs Legislative Revenue Officer to prepare statement.

Requires statement to describe direct and indirect effects of measure on Oregon economy or indicate that measure would have no effect.

A BILL FOR AN ACT

1
2 Relating to economic impact statements.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Section 2 of this 2015 Act is added to and made a part of ORS 173.025 to**
5 **173.055.**

6 **SECTION 2. (1) During a regular or special session of the Legislative Assembly, at least**
7 **two members of a Senate or House committee related to revenue, including at least one**
8 **member from each major political party, may request that the Legislative Revenue Officer**
9 **prepare an economic impact statement for any measure or proposed amendments to any**
10 **measure.**

11 **(2) The request for preparation of an economic impact statement must identify the**
12 **deadline for completion of the statement.**

13 **(3) Upon receiving a request for preparation of an economic impact statement, the Leg-**
14 **islative Revenue Officer shall respond to the members with a statement describing:**

15 **(a) Whether preparation of an economic impact statement is feasible with the available**
16 **resources of the Legislative Revenue Office; and**

17 **(b) If preparation of the statement is feasible, the amount of time necessary to complete**
18 **the statement.**

19 **(4) If preparation of the economic impact statement is feasible within the time available,**
20 **the Legislative Revenue Officer shall prepare the statement.**

21 **(5) An economic impact statement prepared under this section must describe, at a mini-**
22 **mum, the direct and indirect effects the measure would, if enacted, have on the Oregon**

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 **economy or indicate that the measure would have no effect.**

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