78th OREGON LEGISLATIVE ASSEMBLY--2015 Regular Session

## HOUSE AMENDMENTS TO HOUSE BILL 2493

By COMMITTEE ON REVENUE

February 24

1 In line 2 of the printed bill, before the period insert "and 286A.255".

2 After line 29, insert:

3 "SECTION 2. ORS 286A.255 is amended to read:

4 "286A.255. The State Debt Policy Advisory Commission shall advise the Governor and the Leg-5 islative Assembly regarding policies and actions that enhance and preserve the state's credit rating 6 and maintain the future availability of low-cost capital financing. In carrying out this function, the 7 commission shall at least annually prepare a report showing the consolidated bond profile of this 8 state. The report must include:

9 "(1) The total amount of outstanding bonds for the most recently concluded fiscal year.

10 "(2) A [six-year] long-term forecast of the state's borrowing capacity targets by repayment 11 source that is based on the policies and actions established under this section and that incorpo-12 rates the most recently published multiyear revenue forecast by the Oregon Department of 13 Administrative Services.

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"(3) A calculation of the state's net remaining borrowing capacity by repayment source.".

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