

Enrolled
House Bill 2487

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of Governor John A. Kitzhaber, M.D., for Department of Revenue)

CHAPTER

AN ACT

Relating to corrections of maximum assessed value for differences in square footage; creating new provisions; amending ORS 311.234; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 311.234 is amended to read:

311.234. (1) *[Notwithstanding ORS 311.205 (1)(b),]* The current owner of property or other person obligated to pay taxes imposed on property may petition the county assessor for a correction *[in]* of the maximum assessed value of the property for the current tax year.

(2) *[Pursuant to a petition filed under this section,]* The assessor may correct the maximum assessed value of the property for the current tax year if *[there is a]*, **in the petition filed under this section, the current owner or other person obligated to pay the taxes has demonstrated a difference between the actual square footage of the property as of the assessment date for the current tax year and the square footage of the property as shown in the records of the assessor for the tax year.**

(3) The correction **of the maximum assessed value** made under this section *[may not be proportionally different from the proportional difference between the original square footage of the property as shown in the assessor's records and the actual square footage of the property as of the assessment date for the current tax year]* **must be proportional to the change in the real market value for the current tax year that is due to the correction of the square footage of the property.**

(4) Notwithstanding subsection (3) of this section, the correction made under this section may not cause the maximum assessed value of the property to increase by more than three percent from the maximum assessed value of the property for the preceding tax year.

(5) A petition filed under this section must be on the form and contain the information prescribed by the Department of Revenue and must be filed with the county assessor on or before December 31 of the current tax year.

(6) A decision by the assessor pursuant to a petition filed under this section may be appealed under ORS 305.275.

SECTION 2. The amendments to ORS 311.234 by section 1 of this 2015 Act apply to petitions filed under ORS 311.234 on or after the effective date of this 2015 Act.

SECTION 3. This 2015 Act takes effect on the 91st day after the date on which the 2015 regular session of the Seventy-eighth Legislative Assembly adjourns sine die.

Passed by House March 5, 2015

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Timothy G. Sekerak, Chief Clerk of House

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Tina Kotek, Speaker of House

Passed by Senate April 15, 2015

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Peter Courtney, President of Senate

Received by Governor:

.....M,....., 2015

Approved:

.....M,....., 2015

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Kate Brown, Governor

Filed in Office of Secretary of State:

.....M,....., 2015

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Jeanne P. Atkins, Secretary of State