

House Bill 2154

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires Oregon Business Development Department to implement program audit function for all tax expenditures that have purpose connected to economic development. Requires department to prepare and submit report to interim committee of Legislative Assembly related to revenue, and to make report available to public, no later than October 1 of each even-numbered year.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1 Relating to review of tax expenditures; and prescribing an effective date.

2 **Be It Enacted by the People of the State of Oregon:**

3 **SECTION 1. Section 2 of this 2015 Act is added to and made a part of ORS chapter 285C.**

4 **SECTION 2. (1) The Oregon Business Development Department shall implement a pro-**
5 **gram audit function, in accordance with ORS 297.070, for all tax expenditures that have a**
6 **purpose connected to economic development.**

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8 **(2) No later than October 1 of each even-numbered year, the Oregon Business Develop-**
9 **ment Department, after consultation with the Department of Revenue, shall complete a**
10 **program audit reviewing all tax expenditures authorized in statutes listed in subsection (4)**
11 **of this section and claimed or used in tax years ending during the previous calendar year.**
12 **The Oregon Business Development Department shall assess the specific outcomes or results**
13 **required by each tax expenditure and information about whether the taxpayers or applicants**
14 **claiming or using the tax expenditure meet those requirements.**

15 **(3) No later than October 1 of each even-numbered year, the Oregon Business Develop-**
16 **ment Department shall publish, and make available to the public, the results of the program**
17 **audit in a report and shall submit the report to an interim committee of the Legislative**
18 **Assembly related to revenue.**

19 **(4) This section applies to ORS 285C.309, 315.141, 315.331, 315.336, 315.341, 315.507, 315.514,**
20 **315.533, 316.778, 317.124, 317.391 and 317.394.**

21 **SECTION 3. This 2015 Act takes effect on the 91st day after the date on which the 2015**
22 **regular session of the Seventy-eighth Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.