

# House Bill 2152

Introduced and printed pursuant to House Rule 12.00. Presession filed (at the request of House Interim Committee on Revenue)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Limits amount of certain tax expenditures connected to economic development allowed corporate excise taxpayer to percentage of Oregon taxable income.

Applies to tax years beginning on or after January 1, 2016.

Takes effect on 91st day following adjournment sine die.

## A BILL FOR AN ACT

1  
2 Relating to restrictions on economic development tax expenditures; and prescribing an effective  
3 date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. Section 2 of this 2015 Act is added to and made a part of ORS chapter 317.**

6 **SECTION 2. (1) In any tax year, a taxpayer may not use the provisions listed in sub-**  
7 **section (2) of this section, separately or in the aggregate, to reduce the taxpayer's tax li-**  
8 **ability by more than one percent of the taxpayer's Oregon taxable income.**

9 **(2) This section applies to ORS 285C.309, 315.141, 315.331, 315.336, 315.341, 315.507, 315.514,**  
10 **315.533, 316.778, 317.124, 317.391 and 317.394.**

11 **SECTION 3. Section 2 of this 2015 Act applies to tax years beginning on or after January**  
12 **1, 2016.**

13 **SECTION 4. This 2015 Act takes effect on the 91st day after the date on which the 2015**  
14 **regular session of the Seventy-eighth Legislative Assembly adjourns sine die.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.