House Bill 2143

Introduced and printed pursuant to House Rule 12.00. Presession filed (at the request of House Interim Committee on Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Specifies ballot title for House Joint Resolution 3 (2015). Declares emergency, effective on passage.

A BILL FOR AN ACT

Relating to elections; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Pursuant to ORS 250.075 and notwithstanding ORS 250.035, the ballot title for House Joint Resolution 3 (2015), if House Joint Resolution 3 (2015) is referred to the people by the Seventy-eighth Legislative Assembly in regular session, shall be:

AMENDS CONSTITUTION: REQUIRES INITIATIVE PETITION WITH FISCAL IMPACT TO INCLUDE REVENUE SOURCE TO COVER COST OF IMPLEMENTATION.

RESULT OF "YES" VOTE: "Yes" vote requires initiative petition with fiscal impact to also include source of funding for immediate and future costs caused by implementation.

RESULT OF "NO" VOTE: "No" vote retains current law under which initiative petition with fiscal impact is not required to include source of funding for implementation costs.

 SUMMARY: The law currently does not require that an initiative petition proposing a new law or constitutional amendment must also provide a method of paying the immediate and future costs associated with implementation of the law or constitutional amendment, if enacted. Rather, the Legislative Assembly is tasked with identifying a funding source to pay for the resulting fiscal impacts.

 This measure amends the Constitution to require that an initiative petition proposing a law or constitutional amendment that would require the appropriation or expenditure of public moneys must also provide for a new tax or fee, or an increase in the rate of an existing tax or fee, to fully cover the immediate and future costs of implementation.

<u>SECTION 2.</u> This 2015 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect on its passage.

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