

## HOUSE AMENDMENTS TO HOUSE BILL 2126

By COMMITTEE ON REVENUE

May 18

- 1 In line 3 of the printed bill, after “307.841” insert “and 307.844”.
- 2 Delete lines 24 and 25 and insert:
- 3 “**SECTION 2.** ORS 307.844 is amended to read:
- 4 “307.844. (1)(a) A city may apply to the Housing and Community Services Department for des-
- 5 ignation of an area within the city as a vertical housing development zone.
- 6 “(b) A county may apply to the Housing and Community Services Department for designation
- 7 of an unincorporated area within the county as a vertical housing development zone.
- 8 “(2) With the prior consent of the governing body of each city in which a proposed zone is to
- 9 be located, a county may apply to the department for designation of any area within each city that
- 10 has given consent for vertical housing development zone designation.
- 11 “(3) A city and a county, or any combination of cities and counties, may apply to the department
- 12 for designation of an area situated within each applying jurisdiction as a vertical housing develop-
- 13 ment zone.
- 14 “(4) A **local taxing** district [*listed in ORS 198.010 or 198.180*] may elect not to participate in a
- 15 vertical housing development zone. A **local taxing** district that elects not to participate may con-
- 16 tinue to impose taxes on property otherwise exempt from ad valorem property tax under ORS
- 17 307.864.
- 18 “(5) An application for designation of a vertical housing development zone must be submitted
- 19 to the department. The application shall be in the form and contain the information required by the
- 20 department, including:
- 21 “(a) A list of local taxing districts, other than the applicant, that have territory in the proposed
- 22 vertical housing development zone.
- 23 “(b) A copy of a written notification that the applicant mailed to the **local taxing** districts listed
- 24 pursuant to paragraph (a) of this subsection that:
- 25 “(A) Describes the proposed vertical housing development zone;
- 26 “(B) Explains the exemption described in ORS 307.864 that would apply if the proposed zone is
- 27 designated;
- 28 “(C) Explains the process by which a **local taxing** district [*listed in ORS 198.010 or 198.180*]
- 29 may elect not to participate in the vertical housing development zone; and
- 30 “(D) Is in a form that is satisfactory to the department.
- 31 “(c) A statement signed by the applicant attesting that the notification described in paragraph
- 32 (b) of this subsection was sent by regular mail to each **local taxing** district listed pursuant to par-
- 33 agraph (a) of this subsection.
- 34 “(6) The application shall:
- 35 “(a) Be filed on behalf of one or more local government units as described in subsections (1) to

1 (3) of this section by action of the governing body of each applicant;  
2 “(b) Contain a description of the area sought to be designated as a vertical housing development  
3 zone, including proposed zone boundaries;  
4 “(c) Contain the reasons that all or a portion of a proposed zone constitutes a core area of an  
5 urban center, a light rail system area or a transit oriented area; and  
6 “(d) Contain any other information required by the department.  
7 “(7) The applicant shall submit to the department, within 30 days following the date the appli-  
8 cation is filed with the department, a list of the **local taxing** districts that elected not to participate  
9 in the vertical housing development zone.  
10 **“SECTION 3. (1) The amendments to ORS 307.841 by section 1 of this 2015 Act apply to**  
11 **property tax years beginning on or after July 1, 2015.**  
12 **“(2) The amendments to ORS 307.844 by section 2 of this 2015 Act apply to applications**  
13 **for designation of a vertical housing development zone submitted on or after the effective**  
14 **date of this 2015 Act.”.**  
15 In line 26, delete “3” and insert “4”.  
16 In line 29, delete “4” and insert “5”.  
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