

A-Engrossed
House Bill 2119

Ordered by the House April 21
Including House Amendments dated April 21

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Extends sunset for additional personal exemption credit for taxpayer with severe disability.
Provides for disallowance of credit if taxpayer's adjusted gross income exceeds \$100,000.
Applies to tax years beginning on or after January 1, 2016.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to the additional personal exemption credit for a taxpayer with a severe disability; creating
3 new provisions; amending ORS 316.758 and section 42, chapter 913, Oregon Laws 2009; and
4 prescribing an effective date.

5 **Be It Enacted by the People of the State of Oregon:**

6 **SECTION 1.** Section 42, chapter 913, Oregon Laws 2009, is amended to read:

7 **Sec. 42.** A credit may not be claimed under ORS 316.758 for tax years beginning on or after
8 January 1, [2016] **2022.**

9 **SECTION 2.** ORS 316.758, as amended by section 9, chapter 114, Oregon Laws 2014, is amended
10 to read:

11 316.758. (1) In addition to the personal exemption credit allowed by this chapter for state personal
12 income tax purposes, there shall be allowed an additional personal exemption credit for the
13 taxpayer if the taxpayer:

14 (a) Has a severe disability at the close of the taxable year[.]; and

15 (b) **Has adjusted gross income, as reported on any type of return, that does not exceed**
16 **\$100,000 for the tax year.**

17 (2) The amount of the credit [allowed for the tax year shall be calculated as provided in ORS
18 316.085, except that the amount may not be reduced on the basis of income under ORS 316.085 (5)]
19 shall be equal to the amount allowed as the personal exemption credit for the taxpayer for
20 state personal income tax purposes for the tax year.

21 **SECTION 3.** The amendments to ORS 316.758 by section 2 of this 2015 Act apply to tax
22 years beginning on or after January 1, 2016.

23 **SECTION 4.** This 2015 Act takes effect on the 91st day after the date on which the 2015
24 regular session of the Seventy-eighth Legislative Assembly adjourns sine die.
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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.