

House Bill 2070

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Advances sunset of gain share program.
Repeals Shared Services Fund and laws pertaining to shared services distributions.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to shared services distributions; creating new provisions; amending ORS 316.502 and sec-
3 tion 6, chapter 905, Oregon Laws 2007; repealing ORS 285C.615, 285C.635 and 285C.639; and
4 prescribing an effective date.

5 **Be It Enacted by the People of the State of Oregon:**

6 **SECTION 1.** Section 6, chapter 905, Oregon Laws 2007, is amended to read:

7 **Sec. 6.** (1) [*Sections 2 and 3 of this 2007 Act*] **ORS 285C.615 and 285C.635** apply to tax years
8 beginning on or after January 1, 2009, and before January 1, [2019] **2016**.

9 (2) [*Sections 2 and 3 of this 2007 Act*] **ORS 285C.615 and 285C.635** apply only to income taxes
10 generated as the result of an eligible project that first becomes exempt from property taxation under
11 ORS 307.123 on or after January 1, 2008, and continue to apply only as long as the project remains
12 exempt.

13 **SECTION 2. ORS 285C.615, 285C.635 and 285C.639 are repealed.**

14 **SECTION 3.** ORS 316.502 is amended to read:

15 316.502. (1) The net revenue from the tax imposed by this chapter, after deducting refunds and
16 amounts described in ORS 285B.630 [*and 285C.635*], shall be paid over to the State Treasurer and
17 held in the General Fund as miscellaneous receipts available generally to meet any expense or ob-
18 ligation of the State of Oregon lawfully incurred.

19 (2) A working balance of unreceipted revenue from the tax imposed by this chapter may be re-
20 tained for the payment of refunds, but such working balance shall not at the close of any fiscal year
21 exceed the sum of \$1 million.

22 (3) Moneys are continuously appropriated to the Department of Revenue to make:

23 (a) The refunds authorized under subsection (2) of this section; and

24 (b) The refund payments in excess of tax liability authorized under ORS 315.174, 315.262 and
25 315.266 and section 17, chapter 906, Oregon Laws 2007.

26 **SECTION 4.** (1) **The amendments to ORS 316.502 by section 3 of this 2015 Act and the**
27 **repeal of ORS 285C.615, 285C.635 and 285C.639 by section 2 of this 2015 Act become operative**
28 **on January 2, 2016.**

29 (2) **The amendments to ORS 316.502 by section 3 of this 2015 Act and the repeal of ORS**
30 **285C.615, 285C.635 and 285C.639 by section 2 of this 2015 Act do not affect the exemption of**

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.

1 any property from property taxation under ORS 307.123.

2 (3) The Oregon Department of Administrative Services shall distribute any moneys in the
3 Shared Services Fund on the operative date specified in subsection (1) of this section in the
4 same manner that funds were distributed under ORS 285C.639 in 2015.

5 SECTION 5. This 2015 Act takes effect on the 91st day after the date on which the 2015
6 regular session of the Seventy-eighth Legislative Assembly adjourns sine die.

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