Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session MEASURE: HB 5030 A STAFF MEASURE SUMMARY CARRIER: Rep. Read

Joint Committee on Ways and Means

**Fiscal:** Fiscal impact issued Revenue: Revenue impact issued

**Action Date:** 07/03/15

**Action:** Do Pass As Amended And Be Printed Engrossed.

Meeting Dates: 07/03

Vote: House

Yeas: 11 – Buckley, Gomberg, Huffman, Komp, McLane, Nathanson, Rayfield, Read, Smith, Whitsett,

Williamson
Exc: 1 – Whisnant

**Senate** 

Yeas: 12 – Burdick, Devlin, Girod, Hansell, Johnson, Monroe, Roblan, Shields, Steiner Hayward,

Thomsen, Whitsett, Winters

**Prepared By:** Steve Bender, Budget Analyst

## WHAT THE MEASURE DOES:

Authorizes the issuance of lottery revenue bonds for specified projects. All lottery revenue bond issues that are authorized for the 2015-17 biennium are authorized in this bill.

A total of \$180,167,157 of lottery bonds proceeds are authorized to be spent. A total of \$201,795,000 of lottery revenue bonds are authorized in HB 5005 to generate the proceeds for the approved projects and to pay associated bond-related costs.

Authority to spend the bond proceeds for projects, and to pay for the cost of issuing the bonds, is included in individual agency budget bills, or in the budget reconciliation bill (SB 5507). Lottery revenue bonds will not be issued until the spring of 2015. As a result, debt service charges on the bonds first become due in the 2015-17 biennium.

Lottery revenue bonds are authorized for the following projects at the amounts indicated on the following page.

Bill S030-A   PROJECT   DBBT	Lottery Bond Projects 2015-17 Biennium Legislatively Adopted Budget					
PROJECT   DEBT   DEBT   TOTAL						
PROJECT   DEBT   DEBT   TOTAL						
PROJECT   DEBT   DEBT   TOTAL						
SECTION   PROJECT   PUNDING   TOTAL   Department of Administrative Services   15				2015-17	2017-19	
Department of Administrative Services   15	HB 5030-A		PROJECT			
15	<b>SECTION</b>		<u>FUNDING</u>	<u>TOTAL</u>	TOTAL	
16		-				
17	15	Concordia/PPS - Faubion PreK-8 school	750,000	-	139,937	
18	16	Elgin Health Clinic	1,250,000	-	240,772	
19	17	Open Meadow - Open School	1,000,000	-	190,071	
20	18	Rockwood Boys and Girls Club	1,000,000	-	190,071	
23	19	Grants Pass Riverside Park Renovation and Upgrade Project	500,000	-	104,746	
A	20	Career Technical Education Center (North Salem)	1,000,000	-	190,071	
21	23	Wheeler County/OHSU Fiber Line Development	2,000,000	-	430,775	
25	24	Hermiston Chamber of Commerce/EOTEC	1,500,000	-	285,945	
1,500,000   285,94   15,100,000   - 2,919,21   15,100,000   - 2,919,21   15,100,000   - 2,919,21   15,100,000   - 1,486,44   15,100,000   - 1,486,44   18,84   15,84   15,86,200   - 1,2005,000   - 2,558,000   - 1,2005,000   - 2,558,000   - 1,2005,000   - 2,558,000   - 1,2005,000   - 2,558,000   - 1,2005,000   - 2,558,000,000   - 1,2005,000   - 2,558,000,000   - 1,2005,000   - 2,558,000,000   - 1,2005,000	21	Trillium Children's Farm	3,000,000	-	562,951	
15,100,000   - 2,919,21	25	Early Childhood Center / Port of Morrow	1,600,000		297,931	
15,100,000   - 2,919,21	22	City of Tigard Hunzinger Development Project	1,500,000		285,945	
Oregon Business Development			15,100,000	-	2,919,215	
5         BrownFields Revolving Loan Fund         7,000,000         -         1,486,44           2 & 3 & 4         Regional Solutions Capital Projects         12,005,000         -         2,588,02           1 & Ia & Ib         Special Public Works Fund - Undesignated Recap         13,000,000         -         2,764,87           26(2)(a) & 27         Oregon Shakespeare Festival         2,000,000         -         1,818,88           26(2)(a) & 27         Portland Japanese Garden         1,500,000         -         131,858           26(2)(a) & 27         Oregon Public Broadcasting         600,000         -         127,43           26(2)(b) & 27         Oregon Public Broadcasting         600,000         -         127,43           26(2)(c) & 27         Oregon Public Broadcasting         600,000         -         147,43           28 & 28a         Port of Brookings Harbor Dock Repair         1,562,157         -         298,21           28 & 28a         Port of Brookings Harbor Dock Repair         1,562,157         -         9,122,88           36 & 6a & 7         Connect Oregon VI         45,000,000         -         8,317,10         -         10,182,38           Water Supply Fund         11,750,000         -         2,457,01         -         10,182,38<					, , , ,	
5         BrownFields Revolving Loan Fund         7,000,000         -         1,486,44           2 & 3 & 4         Regional Solutions Capital Projects         12,005,000         -         2,588,02           1 & Ia & Ib         Special Public Works Fund - Undesignated Recap         13,000,000         -         2,764,87           26(2)(a) & 27         Oregon Shakespeare Festival         2,000,000         -         1,818,88           26(2)(a) & 27         Portland Japanese Garden         1,500,000         -         131,858           26(2)(a) & 27         Oregon Public Broadcasting         600,000         -         127,43           26(2)(b) & 27         Oregon Public Broadcasting         600,000         -         127,43           26(2)(c) & 27         Oregon Public Broadcasting         600,000         -         147,43           28 & 28a         Port of Brookings Harbor Dock Repair         1,562,157         -         298,21           28 & 28a         Port of Brookings Harbor Dock Repair         1,562,157         -         9,122,88           36 & 6a & 7         Connect Oregon VI         45,000,000         -         8,317,10         -         10,182,38           Water Supply Fund         11,750,000         -         2,457,01         -         10,182,38<		Oregon Business Development				
2 & 3 & 4 Regional Solutions Capital Projects 1 Special Public Works Fund - Undesignated Recap 1 Special Public Works Fund - Levee Projects 2 (2)(a) & 27 2 Oregon Shakespeare Festival 2 (2)(a) & 27 2 Portland Japanese Garden 1 Special Public Broadcasting 6 (000)(a) - 1,5500,000 1 217,43 26(2)(b) & 27 2 Portland Japanese Garden 1 Special Public Broadcasting 6 (000)(a) - 1,27,43 26(2)(d) & 27 2 Aurora Colony Historical Society Museum 4 (00,000 2 Regular Special Public Broadcasting 2 Regular Special Public Special Public Special Sp	5	-	7,000,000	_	1 486 448	
1   Special Public Works Fund - Undesignated Recap   13,000,000   -   2,764,871		6				
1		. ,		-		
26(2)(a) & 27				-		
26(2)(b) & 27   Portland Japanese Garden   1,500,000   - 318,58		· ·				
26(2)(c) & 27   Oregon Public Broadcasting   600,000   - 127,43				-		
26(2)(d) & 27				-		
28 & 28a		5				
Dept of Transportation						
Dept of Transportation	28 & 28a	Port of Brookings Harbor Dock Repair		-		
6 & 6a & 7			43,067,157	-	9,122,881	
6 & 6a & 7						
1,500,000   1,865,28   1,500,000   1,865,28   1,500,000   1,805,28   1,500,000   1,805,28   1,75,13   1,500,000   1,205,200   1,201,20   1,20						
S5,000,000   - 10,182,38				-		
Water Resources   13   Water Supply Fund   11,750,000   - 2,457,01	29	Coos Bay Rail Line			1,865,288	
13			55,000,000	-	10,182,388	
13						
11   Water Supply Development Account   6,250,000   - 1,301,54     12   Water Conserv/Reuse/Storage Investment Fund   2,000,000   - 418,89     13(2)   Mosier Creek Well Casing   1,000,000   - 190,07						
12   Water Conserv/Reuse/Storage Investment Fund   2,000,000   -   418,89     13(2)   Mosier Creek Well Casing   1,000,000   -   190,07		Water Supply Fund	11,750,000	-	2,457,017	
13(2)   Mosier Creek Well Casing   1,000,000   - 190,07     21,000,000   - 4,367,51     21,000,000   - 4,367,51     21,000,000   - 4,367,51     32 & 33   Renew Forest Park-Portland Parks & Rec   1,500,000   - 285,94     34 & 35   Main St Revitalization Grants   2,500,000   - 535,35     30 & 31   Willamette Falls River Walk   7,500,000   - 1,392,14     11,500,000   - 2,213,44     Higher Education Coordinating Comission   1,500,000   - 327,05     Housing   1,500,000   - 327,05     Housing   20,000,000   - 4,239,78     37   Housing Alliance Affordable Housing   2,500,000   - 3327,05     Veterans'   35 & 36   Roseburg Veterans' Home   10,500,000   - 1,961,20     10,500,000   - 1,961,20     10,500,000   - 1,961,20     10,500,000   - 1,961,20     10,500,000   - 1,961,20     10,500,000   - 1,961,20     10,500,000   - 1,961,20     10,500,000   - 1,961,20     10,500,000   - 1,961,20     1,961,20   - 1,961,20     10,500,000   - 1,961,20     1,961,2			6,250,000	-	1,301,540	
Parks	12	Water Conserv/Reuse/Storage Investment Fund	2,000,000	-	418,891	
Parks	13(2)	Mosier Creek Well Casing	1,000,000	-	190,071	
32 & 33   Renew Forest Park-Portland Parks & Rec   1,500,000   - 285,94     34 & 35   Main St Revitalization Grants   2,500,000   - 535,35     30 & 31   Willamette Falls River Walk   7,500,000   - 1,392,14			21,000,000	-	4,367,519	
32 & 33   Renew Forest Park-Portland Parks & Rec   1,500,000   - 285,94     34 & 35   Main St Revitalization Grants   2,500,000   - 535,35     30 & 31   Willamette Falls River Walk   7,500,000   - 1,392,14						
34 & 35   Main St Revitalization Grants   2,500,000   -   535,35     30 & 31   Willamette Falls River Walk   7,500,000   -   1,392,14		Parks				
30 & 31   Willamette Falls River Walk   7,500,000   - 1,392,14	32 & 33	Renew Forest Park-Portland Parks & Rec	1,500,000	-	285,945	
30 & 31   Willamette Falls River Walk   7,500,000   - 1,392,14	34 & 35	Main St Revitalization Grants	2,500,000	-	535,351	
Higher Education Coordinating Comission   1,500,000   - 327,05   1,500,000   - 327,05	30 & 31			-	1,392,147	
Higher Education Coordinating Comission   10 & 10a   Linn-Benton Advanced Transportation Technology Center   1,500,000   - 327,05				-	2,213,444	
10 & 10a			//		,,	
10 & 10a		Higher Education Coordinating Comission				
Housing	10 & 10a		1.500 000	_	327 059	
Housing  8 & 9 Mental Health Housing 20,000,000 - 4,239,78  37 Housing Alliance Affordable Housing 2,500,000 - 535,35  22,500,000 - 4,775,13  Veterans'  35 & 36 Roseburg Veterans' Home 10,500,000 - 1,961,20  - 10,500,000 - 1,961,20	10 & 10a	portation recursions go center	-,200,000	_	-	
Housing   20,000,000   - 4,239,78   37   Housing Alliance Affordable Housing   2,500,000   - 535,35   22,500,000   - 4,775,13			1,500,000	_	327 050	
8 & 9 Mental Health Housing 20,000,000 - 4,239,78 37 Housing Alliance Affordable Housing 2,500,000 - 535,35 22,500,000 - 4,775,13  Veterans'  35 & 36 Roseburg Veterans' Home 10,500,000 - 1,961,20 10,500,000 - 1,961,20			1,500,000	-	321,033	
8 & 9 Mental Health Housing 20,000,000 - 4,239,78 37 Housing Alliance Affordable Housing 2,500,000 - 535,35 22,500,000 - 4,775,13  Veterans'  35 & 36 Roseburg Veterans' Home 10,500,000 - 1,961,20 10,500,000 - 1,961,20		Housing				
37 Housing Alliance Affordable Housing 2,500,000 - 535,35 22,500,000 - 4,775,13  Veterans'  35 & 36 Roseburg Veterans' Home 10,500,000 - 1,961,20 10,500,000 - 1,961,20	8 & O	9	20,000,000	_	4 230 784	
22,500,000 - 4,775,13   Veterans'		5		-		
Veterans' 35 & 36 Roseburg Veterans' Home 10,500,000 - 1,961,20 10,500,000 - 1,961,20	31	Trousing Amarice Attornable Housing		-		
35 & 36 Roseburg Veterans' Home 10,500,000 - 1,961,20 1,961,20			44,500,000	-	4,775,137	
35 & 36 Roseburg Veterans' Home 10,500,000 - 1,961,20 1,961,20		Vota monal				
10,500,000 - 1,961,20	25 0 26		10.500.000		1.071.001	
	33 &36	kosedurg veterans home	10,500,000	-	1,961,201	
			10 700 000	-	-	
			10,500,000	-	1,961,201	
		TOTALS	180,167,157	-	35,868,84	

## **ISSUES DISCUSSED:**

- Purpose of the bill
- Amounts of bonding authorized, and projects authorized to receive lottery revenue bond proceeds

## **EFFECT OF COMMITTEE AMENDMENT:**

Establishes authority for the approved lottery revenue bonds.

## **BACKGROUND:**

This is an omnibus bill that authorizes the issuance of lottery revenue bonds for various projects. Debt service on lottery revenue bonds is paid by lottery revenues.