

**REVENUE IMPACT OF
PROPOSED LEGISLATION
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office**

**Bill Number: HB 5029 - A
Revenue Area: Lottery & CFA
Economist: Mazen Malik
Date: 07-06-2015**

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Measure Description:

Maintains and reserves lottery revenues available to benefit public purposes during biennium beginning July 1, 2015, in Administrative Services Economic Development Fund.

Revenue Impact: Reduced General fund revenues (\$7.1 million).

The measure allocates the May forecast lottery revenue for the 2015-17 biennium, and leaves \$16 million in the ending balance. The CFA is also adjusted to a lower transfer to the general fund in the 2015-17 biennium. The General fund is expected to receive \$44.32 million which is \$7.1 million less than the amount assumed in the May forecast.

Impact Explanation:

ORS 137.300 establishes the CFA and identifies program priorities, but does not specify a funding level for the programs. Programs receiving CFA allocations are established in the appropriation bills for the various receiving agencies. Revenues remaining in the CFA after the different programs receive their allocations are deposited into the General Fund.

The revenue forecast for the CFA for the 2015-17 biennium totals \$116.8 million, allocations to agencies totaled \$72.5 million, leaving \$44.3 million to be deposited into General Fund. Those are different amounts for the assumed general fund transfer in the May forecast.

Creates, Extends, or Expands Tax Expenditure: Yes No