

**REVENUE IMPACT OF
PROPOSED LEGISLATION
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office**

**Bill Number: HB 5030 - A
Revenue Area: Lottery Bonds
Economist: Mazen Malik
Date: 07-06-2015**

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Measure Description:

Increases amount of lottery bonds authorized to be issued by Oregon Business Development Department.

Revenue Impact: \$201,795,000 of lottery revenue bonds are authorized in HB 5005 to generate the proceeds for the approved projects and to pay associated bond-related costs. All lottery revenue bond issues that are authorized for the 2015-17 biennium are authorized in this bill. Proceeds are shown as revenue in agency budgets and debt service payments as reducing future revenue available for other uses. Cost of issuance is assumed to occur in 2015-17.

Million \$\$	PAR	PROJECT	COI	Reserves	Debt Service	
					2015-17	2017-19
TOTAL	201.8	180.2	-3.4	18.2		-35.9

Impact Explanation:

This measure authorizes a total of \$180,167,157 of lottery bond proceeds for projects funded in the Department of Administrative Services, Oregon Business Development Department, Housing and Community Services Department, Water Resources Department, Department of Veterans' Affairs, State Parks and Recreation Department, Higher Education Coordinating Commission, and Department of Transportation budgets. Authority to spend the proceeds for projects, and to pay for the cost of issuing the bonds, is included in individual agency budget bills and in the budget reconciliation bill (SB 5507). The cost of issuance included in agency budgets for the bonds authorized in this bill total \$3,443,267 lottery Funds. Debt service payments are assumed to start in the 2017-19 biennium.

Creates, Extends, or Expands Tax Expenditure: Yes No