

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office

Bill Number: HB 2455 - A
Revenue Area: Timber Tax
Economist: Christine Broniak
Date: 6-30-2015

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

The measure would set levels of various forest products harvest taxes for harvest in years 2016 and 2017. Impacts would be realized in the 2015-17 and 2017-19 biennia. The measure establishes a tax of \$0.90 per thousand board feet to be allocated to the Forest Research and Experiment Account, \$1.1037 per thousand board feet to the administration of the Oregon Forest Practices Act, and \$0.10 per thousand board feet to the Oregon State University College of Forestry for professional forestry education.

Revenue Impact (in \$Millions):

	2015-17	2017-19	2019-21
Forest Research and Experiment Account	\$4.50	\$2.67	\$0.00
Oregon Forest Practices Act Administration	\$5.52	\$3.28	\$0.00
Oregon State University College of Forestry Professional Forestry Education	\$0.50	\$0.30	\$0.00

Impact Explanation:

The revenue impact is based on an estimated 5.0 billion board feet for which harvest taxes would be collected in the 2015-17 biennium and 3.0 billion board feet for which harvest taxes would be collected in the 2017-19 biennium.

Creates, Extends, or Expands Tax Expenditure: Yes No