

**FISCAL IMPACT OF PROPOSED LEGISLATION**

**Measure: HB 2158**

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session  
Legislative Fiscal Office

***Only Impacts on Original or Engrossed  
Versions are Considered Official***

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**Measure Description:**

Provides for increase in income and corporate excise tax rates if high school graduation rates fall below certain percentage.

**Government Unit(s) Affected:**

Department of Education, Department of Revenue(DOR)

**Local Government Mandate:**

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

**Analysis:**

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Revenue to the Joint Committee on Tax Credits. The bill provides for an increase in income tax rates if high school graduation rates are 65 percent or lower and directs that additional revenues received are transferred to the School Improvement Fund. The measure also provides for a subsequent decrease in the rates if high school graduation rates are raised to 90 percent or more. It is anticipated that there is a fiscal impact associated with this bill, but the amount of this impact has not yet been determined. A more complete fiscal analysis on the bill will be prepared as the measure is further considered.

Further Analysis Required