REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly 2015 Regular Session Legislative Revenue Office Bill Number: HB 2719 - A
Revenue Area: General Fund
Economist: Mazen Malik
Date: 06-29-2015

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Increases share of moneys retained by Oregon Racing Commission from payments received by commission from gross receipts of mutuel wagering recorded by totalizator system.

Revenue Impact (in \$Millions):

General Fund reduction of \$190,040 in 2015-17, and \$372,990 in 2017-19

Impact Explanation:

This bill would change the percentage of distribution of revenue from Advanced Deposit Wagering Companies (ADW'). The current distribution directs 66 2/3% to the benefit of the industry and 33 1/3% to the General Fund (GF). The new distribution under the amended bill would be 75% to the benefit of the industry and 25% to the General Fund. This would result in a decrease in GF distributions.

Creates, Extends, or Expands Tax Expenditure: Yes ☐ No ☒