

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office

Bill Number: HB 2158
Revenue Area: School Finance
Economist: Dae Baek
Date: 6/29/2015

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Provides for an increase in both personal income tax rates and corporate excise tax rates if the state's high school graduation rate becomes 65 percent or lower. Stipulates that the tax rates go back to the rates prior to the change (that is, current law levels) if the graduation rate reaches 90 percent or higher. Directs that the portions of the revenue from the higher tax rates are to be transferred to the School Improvement Fund by the end of each biennium.

Revenue Impact (in \$Millions): Further analysis is required.

Impact Explanation: The bill has a subsequent referral to the Joint Tax Credit Committee. Further analysis will be done when the bill reaches the committee.

Creates, Extends, or Expands Tax Expenditure: No

Further Analysis Required