

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3470 B

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Prepared by: Tim Walker
Reviewed by: Matt Stayner, Julie Neburka, Paul Siebert
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Measure Description:

Requires Environmental Quality Commission to adopt by rule statewide greenhouse gas emissions limits for years 2020 and 2050 and to adopt interim statewide greenhouse gas emissions limits consistent with 2050 limit every five years.

Government Unit(s) Affected:

Department of Energy, Department of Environmental Quality (DEQ), Department of Land Conservation and Development, Oregon Department of Transportation (ODOT), Public Utility Commission (PUC)

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis: This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Rules to the Joint Committee on Ways and Means. The bill Requires Environmental Quality Commission to adopt by rule statewide greenhouse gas emissions limits for years 2020 and 2050. The agencies anticipate having a fiscal impact associated with this bill, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required