

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Eighth Oregon Legislative  
Assembly  
2015 Regular Session  
Legislative Revenue Office

Bill Number: SB 777 - C  
Revenue Area: Income Tax  
Economist: Christine Broniak  
Date: 6-18-2015

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:**

Directs Oregon 529 Savings Board to establish by rule qualified state ABLE Act program as described in federal Stephen Beck, Jr., Achieving a Better Life Experience Act of 2014.

**Revenue Impact (in \$Millions):**

	2015-17	2017-19	2019-21
General Fund	-\$0.18	-\$0.51	-\$0.54

**Impact Explanation:**

The measure would enable contributions to be made to an ABLE account if an individual with a severe disability is listed as a beneficiary. The contributions to and the distributions from the account would be exempt from income tax. Using data from the Department of Education, it is estimated that 2.3 percent of children ages 0 to 21 have a qualifying disability, and that participation rates in the program would be the same as participation rates for the Oregon 529 College Savings Plan. Individuals with disabilities who receive assistance often have to comply with prohibitions on saving more than a limited amount of money. This would be an avenue for savings that would not disqualify an individual for benefits.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

The purpose of this tax expenditure is to help people with disabilities to save money for necessary expenses to meet the challenges of life.