

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3086 B

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Date: 06/11/2015

Measure Description:

Requires City of Damascus to distribute to ad valorem property taxpayers all excess moneys remaining in city funds after satisfying all outstanding legal debts and obligations of city.

Government Unit(s) Affected:

Cities

Summary of Expenditure Impact:

See Analysis.

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis: The bill requires the City of Damascus to distribute all excess monies; remaining after all outstanding legal debts and obligations are satisfied, to the citizens of Damascus who have paid property taxes on or after July 1, 2014.

In addition, the bill distributes the excess monies in the Road Fund to Clackamas County for maintenance and repair of roads currently within the corporate boundaries of the City of Damascus. This amount is estimated to be approximately \$2.0 million. \$3.0 million will be distributed to Clackamas County to cover the personnel and benefit costs for the employees of the City of Damascus under ORS 236.605 to 236.640 and to maintain the existing level of policing services currently under contract between the city and Clackamas County. The balance remaining will be returned back to Damascus taxpayers, the balance is estimated to be approximately \$4.0 million.