

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office

Bill Number: SB 214 - A
Revenue Area: School Finance
Economist: Dae Baek
Date: 5/28/2015

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Creates the Age Three through Grade Three Reading Initiative to facilitate early reading programs. Creates the Initiative Fund for expenses of the Initiative activities. Declares that transportation costs incurred in transporting students to early reading programs are approved transportation costs for the purpose of State School Fund distributions. Takes effect on July 1, 2015.

Revenue Impact (in \$Millions): This bill does not change the available total formula revenue.

Impact Explanation: While this bill does not change the available total formula revenue, approved transportation costs are expected to increase for the purpose of State School Fund distributions, which in turn reduces the amount of money available for distribution as general purpose grants.

The bill has a subsequent referral to the Joint Committee on Ways and Means. Further analysis will be done when the bill reaches the committee.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required