

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2627 - A

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Measure Description:

Requires State Department of Energy to conduct study of State of Oregon's return on investment, for period beginning July 1, 2007, and ending June 30, 2014, in programs adopted by state to support clean energy generation, renewable energy generation and energy efficiency.

Government Unit(s) Affected:

Department of Energy

Summary of Expenditure Impact:

	2015-17 Biennium	2017-19 Biennium
Other Funds	703,941	251,304
Total Funds	\$703,941	\$251,304
Positions	1	1
FTE	0.92	1.00

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis: This bill requires the Department of Energy to study and analyze the State's Energy Conservation Tax Credit and Residential Energy Tax Credit programs to identify costs and benefits of each program, and submit two reports to the legislature. In addition, the study will identify costs and benefits, define obstacles and develop standardize criteria for program assessment. The study will focus on the programs from July 1, 2007 through June 30, 2014.

The Department anticipates having to contract out the economic research and analysis as well as the data standardization and normalization. The Department estimates this work will costs approximately \$492,000 based on prior contracting experience with similar work. In addition, the Department anticipates the need for a Program Analyst 2 to coordinate department activities including data collection, oversight of the contract, and assistance in the preparation of the study and to provide future reporting and data coordination and quality support. A source of funds has not been identified and the Department anticipates using the funds from the Energy Supplier Assessment Fund.