

**FISCAL IMPACT OF PROPOSED LEGISLATION**

**Measure: HB 3516 - B**

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session  
Legislative Fiscal Office

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Requires each school obtaining approval from Higher Education Coordinating Commission to offer academic degree to annually obtain bond or letter of credit demonstrating school is financially sound and capable of fulfilling commitments to students.

**Government Unit(s) Affected:**

Department of Justice, Higher Education Coordinating Commission, Bonding

**Analysis:**

The proposed legislation has been determined to have  
**MINIMAL EXPENDITURE IMPACT**  
on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.