

**Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session**  
**STAFF MEASURE SUMMARY**

**MEASURE:** HB 3542 A  
**CARRIER:** Rep. Lininger  
Rep. Whitsett

**House Committee On Revenue**

**Fiscal:** Fiscal impact issued

**Revenue:** No Revenue Impact

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**Action Date:** 05/19/15

**Action:** Do Pass As Amended And Be Printed Engrossed.

**Meeting Dates:** 04/23, 05/19

**Vote:**

Yeas: 9 - Barnhart, Bentz, Davis, Johnson, Lininger, Read, Smith Warner, Vega Pederson, Whitsett

**Prepared By:** Paul Warner, Legislative Revenue Officer

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**WHAT THE MEASURE DOES:**

Requires chief sponsor or proponent of bill expanding or creating a tax credit to submit a statement of purpose. Directs Legislative Revenue Officer to prepare report consisting of tax credits that have a revenue impact of 10% or more greater than the original revenue impact estimate at time of enactment or amendment.

**ISSUES DISCUSSED:**

- Importance of policy purpose statement for analysis and evaluation of credit.
- Reasons for reporting credits where revenue impact exceeds estimates by more than 10%.
- Impact on Legislative Revenue Office resources.

**EFFECT OF COMMITTEE AMENDMENT:**

Adds "proponent" to "sponsor" as possible source of policy purpose statement. Clarifies that most recent data should be used for analysis, not necessarily most recent year.

**BACKGROUND:**

Under current law the Legislative Revenue Office is required to issue a report every odd numbered year on expiring tax credits. It is current practice for the Legislative Revenue Office to include a policy statement on all revenue impact statements concerning bills that create, expand or extend a tax expenditure.