

STAFF MEASURE SUMMARY

Joint Committee On Ways and Means

Fiscal: Fiscal impact issued

Revenue: No Revenue Impact

Action Date: 05/01/15

Action: Do Pass.

Meeting Dates: 05/01

Vote:

House

Yeas: 10 - Buckley, Gomberg, Huffman, Komp, McLane, Rayfield, Smith, Whisnant, Whitsett, Williamson

Exc: 2 - Nathanson, Read

Senate

Yeas: 11 - Devlin, Girod, Hansell, Johnson, Monroe, Roblan, Shields, Steiner Hayward, Thomsen, Whitsett, Winters

Exc: 1 - Bates

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WHAT THE MEASURE DOES:

Changes fee for application for, or renewal of, permit to practice public accountancy. Changes fee for application for, or renewal of, registration of business organization of certified public accountants or public accountants. Declares emergency, effective on passage.

ISSUES DISCUSSED:

- Impact on Revenue
- Impact on Ending Balance

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND:

Provides for a change in fees for individual licensure and certified public accountant firm registration through the Board of Accountancy (BOA), which will provide appropriate and targeted funding levels for Board operations. The BOA is funded primarily by individual licensee and firm registration fees, and does not obtain funding from the General Fund.