

STAFF MEASURE SUMMARY

Senate Committee On Business and Transportation

Fiscal: Has minimal fiscal impact

Revenue: No Revenue Impact

Action Date: 05/11/15

Action: Do Pass The A-Eng Bill.

Meeting Dates: 05/11

Vote:

Yeas: 5 - Beyer, Girod, Monroe, Riley, Thomsen

Prepared By: James LaBar, Committee Administrator

WHAT THE MEASURE DOES:

Changes membership of Oregon Innovation Council. Requires Council to establish audit and accountability committee to monitor performance of council contracts. Revises responsibilities and reporting requirements. Declares emergency, effective on passage.

ISSUES DISCUSSED:

- Background of Oregon Innovation Council
- Need for changes in structure and council membership

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND:

The Oregon Innovation Council (Oregon InC) is a public-private partnership that funds individual initiatives with the potential to build or coalesce industry clusters around new or emerging technology in specific areas where Oregon holds unique advantages. In recent biennia, those clusters have included nanotechnology, clean tech and green building, bioscience, wave energy, electric vehicles, unmanned aerial systems and digital storytelling.