

**REVENUE IMPACT OF
PROPOSED LEGISLATION
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office**

**Bill Number: HB 2130 - A
Revenue Area: Property Tax
Economist: Kyle Easton
Date: 4/14/2015**

***Only Impacts on Original or Engrossed
Versions are Considered Official***

The measure as amended would allow governing bodies to establish reasonable maximum holding times for land designated for low-income housing development and would allow governing bodies to elect additional qualifying criteria. These two changes only apply to applications for exemption received on or after the effective date of the measure and the date on which the governing body adopts the reasonable maximum holding times and/or additional criteria. If a governing body chooses to establish either of these more limiting provisions, then property exempted from taxation could be reduced. Providing local governments the ability to establish more limiting provisions could also increase the likelihood of local governments allowing the partial exemption. However, as the measure does not require governing bodies to adopt the limiting provisions, and existing properties receiving exemption are unaffected by changes provided in the measure, no direct revenue impact is expected.

NOTICE OF NO REVENUE IMPACT

The Legislative Revenue Office has reviewed the proposed legislation and determined that it has No Impact on state or local revenues analyzed by this office.

**State Capitol Building
900 Court St NE, Room 143
Salem, OR 97301**

**Phone: 503-986-1266
Fax: 503-986-1770
<https://www.oregonlegislature.gov/lro>**