

**REVENUE IMPACT OF
PROPOSED LEGISLATION
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office**

**Bill Number: SB 865 - A
Revenue Area: Property Taxes
Economist: Kyle Easton
Date: 4/27/2015**

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Measure Description:

Allows county to exempt first \$250,000 of assessed value of homesteads of surviving spouses of a fire service professional or police officer killed in the line of duty. Exemption applies to all taxes, fees, charges and assessments imposed on homesteads located in the county. Defines homestead as an owner-occupied primary residence.

Revenue Impact (in \$Millions): No revenue impact.

Impact Explanation:

The measure allows but does not require counties to provide an exemption. As the measure is permissive, no direct revenue impact exists.

In the previous 50 years, about 9,000 police officers were killed in the line of duty nationwide. Since records began being kept in 1791, 175 police officers were killed in the line of duty in Oregon. Since 1977, about 4,300 firefighters nationwide have been killed in the line of duty.

On average, the property tax imposed upon \$250,000 in assessed value would be about \$4,000.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is to recognize the risk and sacrifice both police and firefighters take on, and to demonstrate to police and firefighters that their families will not be abandoned should the unthinkable happen.