

**REVENUE IMPACT OF  
PROPOSED LEGISLATION  
Seventy-Eighth Oregon Legislative  
Assembly  
2015 Regular Session  
Legislative Revenue Office**

**Bill Number: SB 801 - A  
Revenue Area: Income Taxes  
Economist: Chris Allanach  
Date: 4/27/2015**

***Only Impacts on Original or Engrossed  
Versions are Considered Official***

---

**Measure Description:** Creates a tax credit against personal and corporation income taxes for the creation of at least 10 employment positions by employers with up to 100 employees. The tax credit would be \$1,000 per new employment position created. Requires that the position be filled in the year prior to claiming the tax credit, remain filled for at least 12 consecutive months, and result in a net increase in the number of full-time equivalent positions of the taxpayer. The bill also requires that the compensation of eligible positions be greater than the median income in the local community in which the employee works. Directs the Department of Revenue to adopt rules to define 'local community' for purposes of this tax credit. First applies to tax year 2016.

**Revenue Impact (in \$Millions):**

**Impact Explanation:** This bill would have a revenue impact depending on the number of employment positions that would enable employers to claim the tax credit. The purpose of this statement is to enable the bill to move between committees. Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

**Creates, Extends, or Expands Tax Expenditure:**      Yes  No

The policy purpose of this measure is

Further Analysis Required