Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session MEASURE: HB 3463

STAFF MEASURE SUMMARY

House Committee On Veterans and Emergency Preparedness

Fiscal: Fiscal impact issued **Revenue:** Revenue impact issued

Action Date: 04/21/15

Action: Do Pass And Be Referred To Ways And Means By Prior Reference

Meeting Dates: 04/07, 04/21

Vote:

Yeas: 7 - Boone, Esquivel, Evans, Huffman, Lively, Parrish, Piluso

Prepared By: Bryan Guiney, Committee Administrator

WHAT THE MEASURE DOES:

Authorizes issuance of Article XI-Q bonds for Oregon Military Department (OMD) headquarters. Establishes OMD Headquarters Facilities Fund in the State Treasury. Directs State Treasurer to deposit funds to meet federal contributions. Directs OMD to administer, as specified. Declares emergency, effective July 1, 2015.

ISSUES DISCUSSED:

• Scope of State funding for National Guard facilities

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND:

The Capital Finance and Planning Section (CFPS), in the Department of Administrative Services (DAS) has direct responsibility for managing several independent financing programs, coordinating statewide budgeting for bonds and capital construction, and coordinating statewide facilities planning. Article XI-Q bonds are the primary source for financing state facilities and capital equipment (excluding Article XI-G and XI-F bonds for Higher Education). The federal government has contributed \$18 million dollars with the expectation that the state would contribute between \$5 to \$6 million dollars for the Oregon Military Department (OMD) headquarters.

House Bill 3463 establishes a means to generate revenue to meet federal contributions, for acquiring, constructing, remodeling, repairing, equipping or furnishing the headquarter facilities of the Oregon Military Department.